

Pinnacle Review

EASTERN UTAH COMMUNITY CREDIT UNION

OCTOBER - DECEMBER 2010

EUCCU Employee Spotlight: Sam Crane, V.P. of Lending



Sam Crane, a long time resident of South Eastern Utah, has accepted a position as V.P. of Lending for EUCCU. Sam was formerly employed with Wells Fargo Bank as a Manager and Assistant Vice President in the Blanding and Moab stores. He has a BS degree in Business Management from Utah Valley University. Sam states that "Although I am sad to leave my friends at the Wells Fargo stores, I am excited to help the residents of Eastern Utah in my new role. The lending program of EUCCU allows us to make loans based on our members' individual needs and leaves the decision making at the local level."

Sam is married to Chanelle (Black) Crane who is a native of Blanding, UT. They have three beautiful children: Julia, Tanner, and Maggie. The Crane family currently resides in Moab, UT and love camping and hiking together. Sam is the son of Dennis and Fay Loy Crane who are long time resident of Monticello, UT. He is also the son-in-law of Calvin and Julie Black who are both native's of Blanding, UT.

Sam has been married for eleven years and loves his family. Most of his free time is spent being with them. Whether it is wrestling with his son on the living room floor, playing princess make believe with his daughters,

or playing at the local park.

Sam loves the outdoors. He spent two summers during college working at Arches and Canyonlands National Parks for the CCCC program. He said "The time spent in the parks was very rewarding. It was hot, labor intensive trail work, but allowed me to grow an appreciation for this beautiful area we live in." Sam spends a lot of his time outdoors camping, fishing, and hunting.

Service to the community he lives in is a staple to Sam's background. He has served as a scoutmaster for troop 318 in Blanding, UT. He was a charter member of the Rotary club of Blanding and serves currently as a member of the Moab Rotary club. He has helped many junior high school students learn the basics of business as a Junior Achievement volunteer for multiple years. In addition Sam has coached many of Moab's fledgling young athletes in soccer and baseball. "Serving in our community is more than just giving back. I hope that my children will see it as a way of life and continue serving one another during their lifetimes" said Crane.

Sam has always had a passion for the financial industry. "From a young age I knew that I would want to work with money and management. I

"The lending program of EUCCU allows us to make loans based on our members' individual needs and leaves the decision making at the local level."

started my first business at the age of 12 selling night crawlers to fishermen. It was not an easy business. While my friends were playing night games I was in my back yard with a flashlight trying to harvest the worms" he said. During college Sam had an internship with New York Life

where he obtained his licensing to sell securities as a registered representative. He loved helping people to invest their money wisely. Sam started into lending as a credit manger and was eventually promoted to a bank manager where he served for the last seven years before making the switch to Eastern Utah Community Credit Union.

President's Message



As we head into the final quarter of the year, we are happy to report that your credit union is financially well secured and positioned to handle the "ups and downs" of our economy. The year has been very challenging and has presented numerous obstacles for our staff and management to handle. When there is turmoil in the financial services industry, our leaders in Washington believe that solutions to the problems are more regulations. Because of the turmoil and abuses that have occurred and the problems that were created as a result of those abuses, changes in regulations that we currently comply with and new regulations are being served to us at a record pace. Some regulations are very consumer friendly and ultimately will help our members. However, while most are well intentioned, these additional regulations add costs to our operations.

This is the time of year where our staff concentrates on our largest community project, Angel Tree. Over the past 14 years, we have provided Christmas for hundreds of the less fortunate children and families in our service area. Through the fundraising efforts of our staff and the generous donations of our membership, we provide gifts and food to well over two hundred children and families in our area. We hope this year will prove to be as rewarding as in past years and encourage our membership to come into our offices and choose an angel to help at Christmas. Watch for our announcements in the papers and radio ads in mid-November launching our project.

Our economy remains somewhat "flat". While the unemployment rate is below the national average, that statistic is still problematic especially if you happen to be among the unemployed. However, some bright spots are beginning to appear with the West Tavaputs Bill Barrett project set to begin. The project is important regionally because it will employ individuals in the construction and extraction industries from virtually all five counties that we serve.

In addition, sales tax, property tax, and mineral lease royalties will help the budgets of Carbon, Duchesne, and Uintah counties. Carbon and Emery Counties will have new mines opening that will provide much needed well paying jobs. Emery will have the Lila Canyon mine producing coal and Carbon will have a new mine in the Scofield area, hopefully, beginning construction within the next six months. Whether we agree with carbon based energy or not, the reality is that coal, oil, and natural gas will continue to be the primary sources of energy production in this country and the production of these resources in our areas will only help the efforts to become energy independent in our country.

Our efforts are designed to meet the financial needs of our membership. We have an abundance of money to lend for any need you may have. We are locally owned and operated and understand the needs of our community. Allow us to provide for your needs. Remember, that the earnings of our credit union belong to you as members. If you desire services we are not currently providing, please feel free to contact me or any member of our staff and we will make every effort to insure those services are provided.

Michael S. Milovich
President/CEO



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.

Making a difference in education

The start of a new school year can be a fun and exciting time. Yet, in these uncertain financial times, the cost and number of school supplies for children makes it difficult for many children and their families to enter the school year fully prepared. That's why, in 2008, Eastern Utah Community Credit Union introduced an exciting school supply program to aid families and teachers for the upcoming school year. This year, Eastern Utah Community Credit Union donated over \$3,500 in much needed supplies to schools in the Southeastern Utah area.



It's time for school again!

At Eastern Utah Community Credit Union, we really do believe in the motto "People helping people."

For the past five years, several of the employees at EUCCU have been traveling to different schools in Carbon, Emery, and Grand counties to teach financial literacy to children ages five through eighteen. In 2009, EUCCU employees reached out to over 800 students teaching valuable financial life skills. In the past two years the demand for our financial classes have tripled!

Teachers and their students are excited about our financial classes that are getting kids ready and focused on their financial future and how rewarding saving money really can be.

Eastern Utah Community Credit Union offers the following financial literacy classes. Elementary Economics, Savings, Checking, Loans, Money Markets, IRA's, and Mortgages. Please give Jennifer Crisp or Karly Houskeeper a call at (435) 637-2443 if you would like to inquire about one of our exciting and fun filled financial classes or a tour of EUCCU.

Euccu Word Search

F C Q C J W V H X T C A G Q D T A M J F
 R T B W N D K M B E R A R E U I I R I Z
 A Y M T E N P D C S Y T S G H Z G F D J
 F C L W C U S L H S K M K H T J Q A A M
 U C H I J I B W L A D R K I P H P V W E
 B L O C T B M A O D R U C C O G R O S S
 E V J M K O I I M E M O C N I A C S P J
 L V W G E T L A I I J Z C C O N L K A R
 D B K H P O Z R C F C W N E A Y Z W Y V
 D V F G F L A C X W Q Q E R A N R A M S
 N X Y T Y X U P T R C T V U Y C S S E O
 C D R I G S S Y V E W T R R V R I Z N Q
 J O B M D Y H D K U A E I L R P X B T H
 P U U N S E C U R E D R R F W S K I S O
 N D C O F N E A D A Y F N C O E P D I L
 C T C N M U Q D G Y B I K I Q R N K X D
 K S L J N C I S T X M T K U N O P Y V U
 J X L Q B F L Z J X E V I U B G S O O G
 S S U O X X W P H Q I T N X B U S H I P
 Z N M W D I M V O S Y Y B I A G P P U L

ASSET	BONDS	CASH
EARNINGS	EQUITY	GROSS
HOLD	INCOME	IRA
NET	PAYMENT	PORTFOLIO
PROFIT	UNSECURED	

'Make the Grade' and win an iPad

Eastern Utah Community Credit Union is excited to announce our new "Make the Grade" program for the 2010-2011 school year. All of our studious members in grades 7-12, who live in Carbon, Emery, Grand, and San Juan counties are eligible for the program. For every "A" that is listed on the students' report card Eastern Utah Community Credit Union will deposit \$1 into the students savings account. PLUS, for every "A" listed the student will be entered into a drawing to win an Apple iPad.

How to qualify:

- Student must reside and attend school in Carbon, Emery, Grand, or San Juan County.
- Student must have Honorable or Satisfactory citizenship grades. If the student has anything less than the aforementioned citizenship grades he/she will not be eligible for any program awards for that quarter.
- Student must have an account at Eastern Utah Community Credit Union. Program payouts will not be deposited into any account where the student is not the primary account holder.
- The report card is only valid for program rewards within 30 days of the end of the quarter.

Drawings:

Eastern Utah Community Credit Union will be holding two drawings in June 2011. One drawing will be held at the main office in Price for the entered students in Carbon and Emery counties. The second drawing will be held at our Moab branch for the entered students in Grand and San Juan counties. The grand prize for each drawing will be an Apple iPad.

For any questions or for a copy of the official "Make the Grade" rules and restrictions, please call Karly at (435) 637-2443.

Parting Notes...

- Eastern Utah Community Credit Union would like to thank all those who participated in our annual yard sale. We had a wonderful turnout and are excited to be able to use the proceeds towards our angel tree project.
- Just as a friendly reminder to all of those that are interested. We will have our angel tree up the week of Thanksgiving, and will have many angels in need of adopting. We look forward to your generosity in providing a Christmas for those children in our community who would otherwise not enjoy one.

Credit Union Observed Holidays

Columbus Day	Monday, October 11
Veterans Day	Thursday, November 11
Thanksgiving Day	Thursday, November 25
Christmas Eve	Friday, December 24 (Early Closure)
New Year's Eve	Friday, December 31 (Early Closure)